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Alexander S. Balko Named CEO of MJHS

Eli S. Feldman becomes CEO Emeritus/Will focus on supporting MJHS Foundation

FOR IMMEDIATE RELEASE

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NEW YORK—MJHS announced today that Alexander S. Balko will assume the role of CEO effective January 1, 2015. Balko was named President of the charitable not-for-profit health system in March 2014 and will retain that title. Eli S. Feldman, who has led the organization for 36 years, becomes CEO Emeritus and will serve as an advisor on strategic MJHS initiatives, as well as focus on expanding the philanthropic reach of MJHS Foundation.

“I have had the distinct pleasure of working alongside Alex for nearly 16 years,” said Eli S. Feldman. “Based on his numerous contributions to the organization and vision for the future, a transition plan was put into place two years ago to ensure a smooth transfer of leadership. The Board of Directors and I have total confidence in Alex’s ability to take MJHS to the next level, building on the legacy that was first established by the Four Brooklyn Ladies in 1907 and the impressive record of innovation that followed.”

Balko joined MJHS in 1999 as Senior Vice President and CFO. He was promoted to COO in 2010, while continuing on as CFO. During his tenure as COO and then as President, Balko had operational responsibilities for MJHS and its affiliated agencies and programs, managing revenues that today total approximately \$1 billion. His oversight included: hospice and palliative care, home care, medical model adult day health care, rehabilitation and nursing care as well as Elderplan, which includes Medicare Advantage Plans and Homefirst, one of the first MLTC (managed long term care) plans in New York State.

“Eli has been a dynamic force in health care for more than four decades,” said Alexander S. Balko. “His commitment to our mission and serving the needs of the at-risk communities we serve is unparalleled. The role he has played leading and representing the industry on a state and national level is impressive. And his support of our employees is unwavering. It’s been a distinct honor working with Eli. The lessons learned have been invaluable. And, I can’t thank him enough for his continuous support.”

Balko added, “I am thankful to the Board of Directors for giving me this opportunity. We are experiencing an extraordinary period of change for provider and managed care organizations that will require flexibility and vision. I look forward to building on our rich heritage as a mission-driven organization committed to providing innovative solutions delivered with compassion, dignity and respect, to help address the challenges of the rapidly changing health care landscape.”

Prior to joining MJHS, Balko served as Senior Vice President and CFO of Brookdale University Hospital and Medical Center, which included the hospital, two skilled nursing facilities, six clinics and several assisted living facilities. He also served as Executive Vice President for Administration at St. Luke's Roosevelt Hospital Center in Manhattan. He was responsible for a variety of departments, including finance, management information systems, facilities improvement, real estate, human resources and materials management. Earlier in his career, Balko served as Vice President of Finance at Cabrini Medical Center, where he was responsible for all fiscal functions, as well as management information systems and material management. Balko is a member of the Healthcare Financial Management Association, the American Institute of Certified Public Accountants and the New York State Society of Certified Public Accountants.

A certified public accountant, he holds a bachelor's degree in accounting from Manhattan College and a master's degree in health services from The New School for Social Research.

About MJHS

MJHS was founded in 1907 by The Four Brooklyn Ladies. Based on the core values of compassion, dignity and respect, and with the help of charitable support, poor, elderly members of the community were given quality health care and a safe place to live in their time of greatest need. From that small building among the tenements, MJHS has become one of the most innovative charitable not-for-profit health systems in the region. Today the organization offers home care, hospice and palliative care for adults and children, a center for rehabilitation and nursing care, the research-based MJHS Institute for Innovation in Palliative Care, adult day health care, as well as health plans for Medicare, Medicaid and Dual Eligible beneficiaries, including HomeFirst, one of the first managed long-term care plans in New York. Many MJHS programs and services are supported, in part, by grants from MJHS Foundation. For more information, please visit www.mjhs.org.

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